At A Glance:
Hospital Finance

Renown is Reno’s only locally owned not-for-profit integrated healthcare network.

Do not-for-profit hospitals need to make a profit? They do!

We do not take care of patients to make money, but we must make money to take care of our patients.

A typical budget looks like this:
Breakdown of Our Expenses

- Salaries & benefits: 44%
- Supplies & other expenses: 31%
- Premium revenues: 31%
- Net patient service revenues, net of bad debts: 65%
- Healthcare expenses: 18%
- Depreciation & amortization: 5%
- Interest: 2%
- Other revenues: 4%

Where Do Revenues Come From?
From government and private insurers

150+ years serving the community
6,300+ northern Nevadans employed
6,088 indirect jobs created

The result? A total economic impact of $1.867 billion for our region.

All of our earnings are reinvested in our community to bring new facilities, services, technologies and treatments to our region.